

# Davy Discovery Equity Fund

This Fund is provided and managed by Davy Global Fund Management

## Monthly Factsheet November 2020

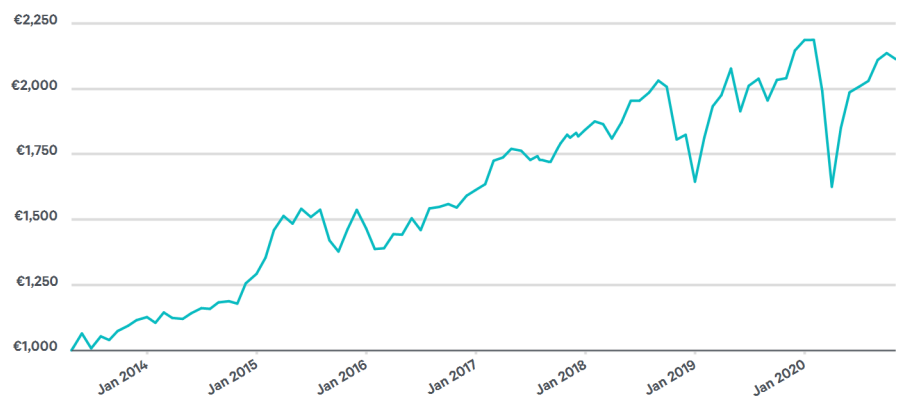
### Fund Objective<sup>1</sup>

The investment objective of the Davy Discovery Equity Fund ('the Fund') is to achieve long-term capital growth by investing in a diversified portfolio of small and medium sized companies which demonstrate growth potential coupled with quality characteristics. Risk is reduced through investing across a broad range of sectors and regions.

### Key Facts (at 31st October 2020)

Fund Manager	Chantal Brennan, Jeremy Humphries & Team
Size	€17.0 million
Legal Status	UCITS
Number Of Holdings	49
Index	MSCI World SMID Cap Index
Dealing Day	Daily - All orders must be received by 16.00 p.m. (Irish time) one Business Day immediately preceding the relevant Dealing Day.
Regulator	Central Bank of Ireland
Registered For Sale	IE, UK
Unit Type	Accumulating, Distributing
Share Class Currencies	EUR, GBP
Share Classes	A, M, Q
Ongoing Charge <sup>2</sup>	0.965%, 1.04%, 1.04%
Initial Charge	0%

**Figure 1:** Performance for Davy Discovery Equity Fund as at 31st October 2020



Source: Davy Global Fund Management and Northern Trust. Performance chart refers to Davy Discovery Equity Fund A Acc (€) net of fees.

**Table 1:** Performance for Davy Discovery Equity Fund (Net of Fees as at 31st October 2020)<sup>3</sup>

Rolling Fund Performance	NAV	1M	3M	YTD	3 Yr(P.A)	5 Yr(P.A)
Davy Discovery Equity Fund A Acc (€)	296.34	-1.1%	4.1%	-3.3%	5.0%	7.6%
MSCI World SMID Cap Index (€)	-	0.1%	3.7%	-8.0%	3.1%	6.0%
Davy Discovery Equity Fund M Acc (£)	1.85	-1.8%	4.1%	2.7%	5.9%	-
Davy Discovery Equity Fund Q Inc (£)	1.75	-1.8%	3.2%	1.4%	4.1%	-
MSCI World SMID Cap Index (£)	-	-0.8%	3.7%	-2.2%	4.0%	11.0%

**Table 2:** Calendar Year Performance (Net of fees)<sup>3</sup>

Calendar Year Performance	2019	2018	2017	2016	2015
Davy Discovery Equity Fund A Acc (€)	32.9%	-10.7%	14.2%	10.0%	13.5%
MSCI World SMID Cap Index (€)	29.9%	-8.9%	8.3%	13.7%	11.7%
Davy Discovery Equity Fund M Acc (£)	25.4%	-9.8%	18.7%	-	-
Davy Discovery Equity Fund Q Inc (£)	23.1%	-11.4%	18.4%	-	-
MSCI World SMID Cap Index (£)	22.4%	-7.9%	12.7%	31.7%	6.1%

Source: Davy Global Fund Management and Bloomberg net of fees

On 19th April 2013, the previously proposed changes to the fund strategy were implemented. For more information please contact Davy Global Fund Management.

The Davy Discovery Equity Fund was launched on 12th December 2014. Investors should note the Davy Discovery Equity Fund (UCITS) is newly established. The past performance chart reflects past performance data relating to the Davy Discovery Equity Fund (non-UCITS) which merged with the Davy Discovery Equity Fund (UCITS) (the "Merger"). Prior to the Merger when the Fund was not authorised as a UCITS, the investment policy, strategy and portfolio composition were largely the same. In the circumstances, the past performance data included in this document are believed to be an appropriate reference for investors.

**Warning: Past performance is not a reliable guide to future performance. The value of your investment may go down as well as up. This product may be affected by changes in currency exchange rates.**

### Morningstar Style Box™



Source: Davy Global Fund Management and Morningstar as at 31/10/2020

<sup>1</sup> There is no guarantee the Fund will meet its objective.

<sup>2</sup> Taken over the year.

<sup>3</sup> The benchmark index shown above does not include fees or operating expenses and you cannot invest in it.

1M: 30/09/2020 - 31/10/2020; 3M: 31/07/2020 - 31/10/2020; YTD: 31/12/2019 - 31/10/2020; 3Yr: 31/10/2017 - 31/10/2020; 5Yr: 31/10/2015 - 31/10/2020; 2015: 01/01/2015 - 31/12/2015; 2016: 01/01/2016 - 31/12/2016; 2017: 01/01/2017 - 31/12/2017; 2018: 01/01/2018 - 31/12/2018; 2019: 01/01/2019 - 31/12/2019

Figure 2: Geographic Allocation (% Equity)<sup>4</sup>

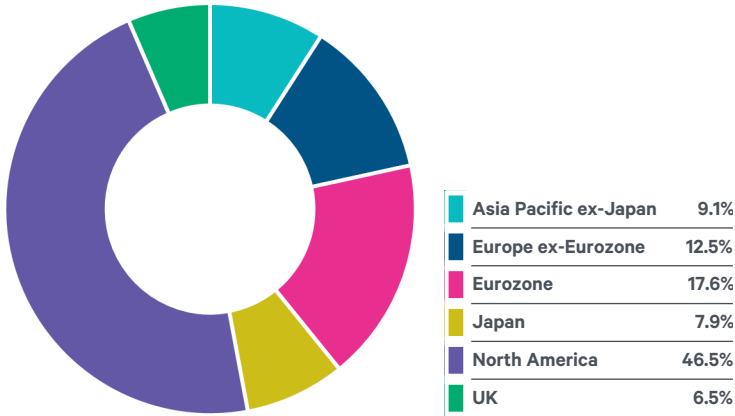


Table 3 : Holdings<sup>4</sup>

Top 10 Holdings	% Equity
CAPCOM CO LTD	3.9
TERADYNE INC	3.9
CRODA INTERNATIONAL PLC	3.3
DESCARTES SYSTEMS GROUP INC	3.3
TELEPERFORMANCE	3.3
MASCO CORP	3.2
STERIS PLC	3.2
XYLEM INC	3.2
SONIC HEALTHCARE LTD	3.0
RATIONAL AG	2.9

Figure 3: Sector Allocation (% Equity)<sup>4</sup>

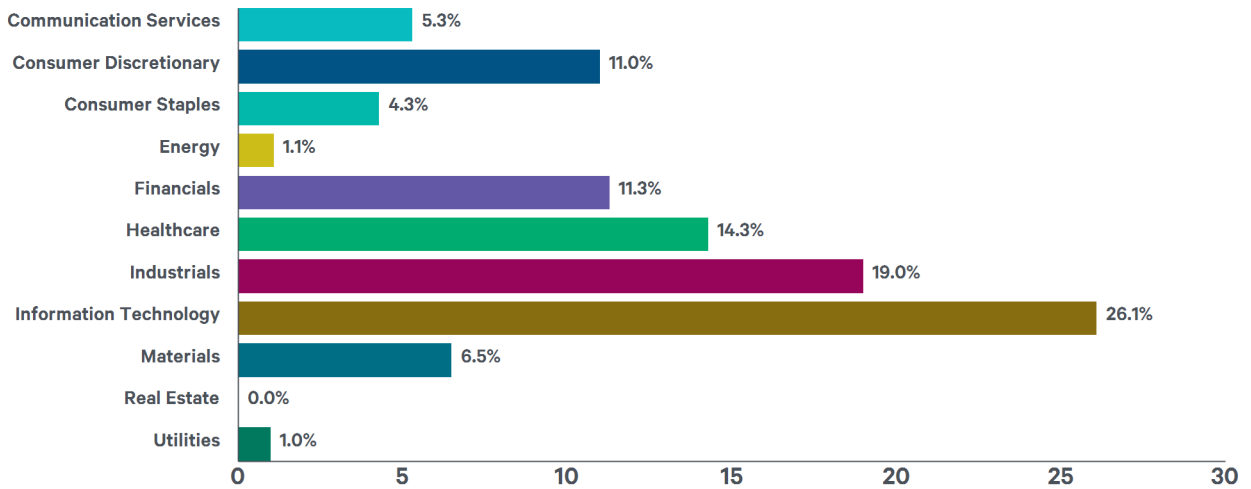


Table 4: Share Class Identifiers

Share Class	Type	ISIN	SEDOL	Inception Date
Davy Discovery Equity Fund A Acc (€)	Accumulating	IE00BRJL3F82	BRJL3F8	12/12/2014
Davy Discovery Equity Fund B Acc (€)	Accumulating	IE00BRJL3H07	BRJL3H0	12/12/2014
Davy Discovery Equity Fund L Acc (£)	Accumulating	IE00BWD1Z317	BWD1Z31	25/05/2015
Davy Discovery Equity Fund M Acc (£)	Accumulating	IE00BD8R7T10	BD8R7T1	19/01/2016
Davy Discovery Equity Fund Q Inc (£)	Distributing	IE00BD8R7X55	BD8R7X5	19/01/2016

Source: Davy Global Fund Management and Bloomberg

<sup>4</sup> Weightings in holdings, geographic allocation and sector allocation are indicative only and may change subject to the discretion of the Fund Manager. Due to rounding, some totals may not equal 100%.

Please see Page 3 for further information.

**Warning: If you invest in this product you may lose some or all of the money you invest. The value of your investment may go down as well as up. This product may be affected by changes in currency exchange rates.**

**The holdings of the Fund and the breakdowns are indicative in nature and have been provided for illustrative purposes only. Please note the Fund Manager has full discretion to change these holdings and weightings at any point in time, as outlined in the Fund documentation. Indicative information should not be relied on by potential investors to make investment decisions.**

**Warning: Risk Warnings/Important Information: Further information in relation to risks is provided in the Fund Prospectus, Supplement, and Key Investor Information Document.**

**Warning: Past performance is not a reliable guide to future performance.**

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