

# Davy Global Bond Fund

This Fund is provided and managed by Davy Global Fund Management

## Monthly Factsheet August 2020

### Fund Objective<sup>1</sup>

The aim of the Davy Global Bond Fund (the 'Fund') is to provide investors with income and appreciation through a combination of interest income, capital appreciation and currency gains by investing in global fixed income securities.

### Key Facts (at 31st July 2020)

Fund Manager	Oliver Sinnott, Evan Duncan & Team
Size	€121.5 million
Legal Status	UCITS
Number Of Holdings	77
Index	JPM Global Bond Index
Dealing Day	Daily - All orders must be received by 16.00 p.m. (Irish time) one Business Day immediately preceding the relevant Dealing Day.
Regulator	Central Bank of Ireland
Registered For Sale	IE
Unit Type	Accumulating
Share Class Currencies	EUR
Share Classes	A
Ongoing Charge <sup>2</sup>	0.63%
Initial Charge	0%

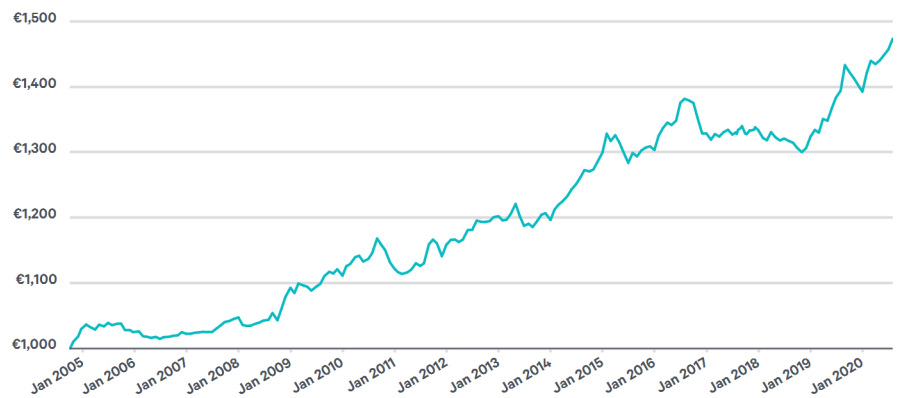
### Morningstar Style Box™

#### Interest Rate Sensitivity



Source: Davy Global Fund Management and Morningstar as at 31/07/2020

Figure 1: Performance for Davy Global Bond Fund as at 31st July 2020



Source: Davy Global Fund Management and Northern Trust. Performance chart refers to Davy Global Bond Fund A Acc (€) net of fees.

Table 1: Performance for Davy Global Bond Fund (Net of Fees as at 31st July 2020)<sup>3</sup>

Rolling Fund Performance	NAV	1M	3M	YTD	3 Yr(P.A)	5 Yr(P.A)
Davy Global Bond Fund A Acc (€)	157.78	1.1%	2.3%	5.8%	3.5%	2.6%
JPM Global Bond Index (€)	-	0.9%	0.8%	5.6%	3.4%	2.6%

Table 2: Calendar Year Performance (Net of fees)<sup>3</sup>

Calendar Year Performance	2019	2018	2017	2016	2015
Davy Global Bond Fund A Acc (€)	5.2%	-0.8%	0.4%	1.9%	0.3%
JPM Global Bond Index (€)	4.6%	-0.3%	0.4%	2.3%	1.1%

Source: Davy Global Fund Management and Bloomberg net of fees

The Davy Global Bond Fund was launched on 12th December 2014. Investors should note the Davy Global Bond Fund (UCITS) is newly established. The past performance chart reflects past performance data relating to the Davy Global Bond Fund (non-UCITS) which merged with the Davy Global Bond Fund (UCITS) (the "Merger"). Prior to the Merger, when the Fund was not authorised as a UCITS, the investment policy, strategy and portfolio composition were largely the same. In the circumstances, the past performance data included in this document are believed to be an appropriate reference for investors.

**Warning: Past performance is not a reliable guide to future performance. The value of your investment may go down as well as up. This product may be affected by changes in currency exchange rates.**

<sup>1</sup> There is no guarantee the Fund will meet its objective.

<sup>2</sup> Taken over the year.

<sup>3</sup> The benchmark index shown above does not include fees or operating expenses and you cannot invest in it.

1M: 30/06/2020 - 31/07/2020; 3M: 30/04/2020 - 31/07/2020; YTD: 31/12/2019 - 31/07/2020; 3YR: 31/07/2017 - 31/07/2020; 5YR: 31/07/2015 - 31/07/2020; 2015: 01/01/2015 - 31/12/2015; 2016: 01/01/2016 - 31/12/2016; 2017: 01/01/2017 - 31/12/2017; 2018: 01/01/2018 - 31/12/2018; 2019: 01/01/2019 - 31/12/2019

Figure 2: Geographic Allocation (% Fixed Income)<sup>4</sup>

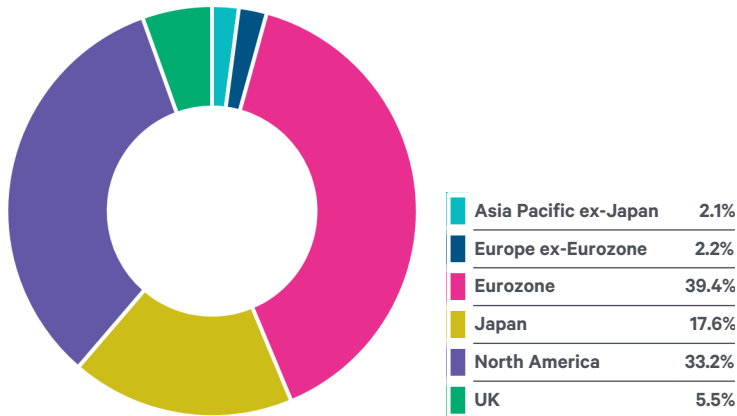


Table 3 : Sector Breakdown<sup>4</sup>

Sector Breakdown	Modified Duration (YRs)	Weight
CASH	0.00	0.4%
CORPORATE BONDS	0.33	15.3%
COVERED BONDS	0.17	4.7%
GOVERNMENT & QUASI GOVERNMENT	8.36	79.5%
INDEX LINKED GOVERNMENT BONDS	0.00	0.0%

Figure 3: Relative Duration Breakdown (Contribution YRS)<sup>4</sup>

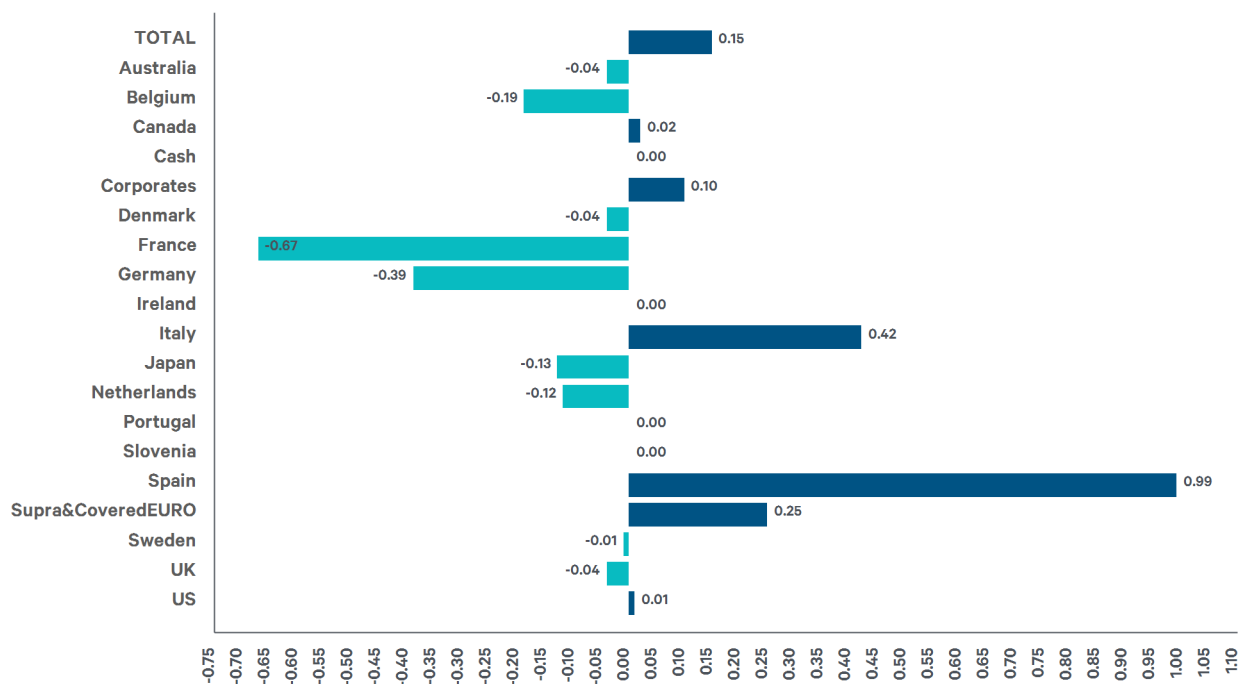


Table 4: Share Class Identifiers

Share Class	Type	ISIN	SEDOL	Inception Date
Davy Global Bond Fund A Acc (€)	Accumulating	IE00BRJL4B10	BRJL4B1	12/12/2014

Source: Davy Global Fund Management and Bloomberg

<sup>4</sup> Weightings in holdings, geographic allocation and sector allocation are indicative only and may change subject to the discretion of the Fund Manager. Due to rounding, some totals may not equal 100%.

Please see Page 3 for further information.

**Warning: If you invest in this product you may lose some or all of the money you invest. The value of your investment may go down as well as up. This product may be affected by changes in currency exchange rates.**

**The holdings of the Fund and the breakdowns are indicative in nature and have been provided for illustrative purposes only. Please note the Fund Manager has full discretion to change these holdings and weightings at any point in time, as outlined in the Fund documentation. Indicative information should not be relied on by potential investors to make investment decisions.**

**Warning: Risk Warnings/Important Information: Further information in relation to risks is provided in the Fund Prospectus, Supplement, and Key Investor Information Document.**

**Warning: Past performance is not a reliable guide to future performance.**

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#### **Davy Global Fund Management**

Davy House, 49 Dawson Street, Dublin 2, D02 PY05, Ireland.  
T +353 1 679 7788 E [assetmanagement@davy.ie](mailto:assetmanagement@davy.ie)

[www.davygfm.com](http://www.davygfm.com)

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