

Davy Low Carbon Equity Fund



This Fund is provided and managed by Davy Global Fund Management

Monthly Factsheet June 2021

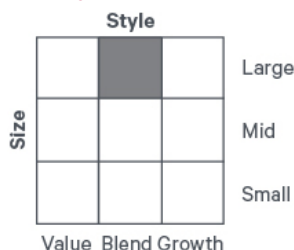
Key Facts (at 30th June 2021)

Inception	26/04/2018
Aum	21.0 million
Legal Status	UCITS
Number Of Holdings	47
Benchmark	MSCI World Index
Dealing Day	Daily - All orders must be received by 16.00 p.m. (Irish time) one Business Day immediately preceding the relevant Dealing Day.
Registered For Sale	IE, UK
Share Classes	AA, BB
Ongoing Charge ²	0.55%, 0.55%
Share Class Currencies	EUR, GBP
Initial Charge	0%

Portfolio Management Team

	Desmond Flood Portfolio Manager MA,BA,ASIP Industry Start: 1987 Davy Start: 2012
	Brian Kennedy Portfolio Manager CFA, BSc Industry Start: 2009 Davy Start: 2015

Morningstar Style Box™

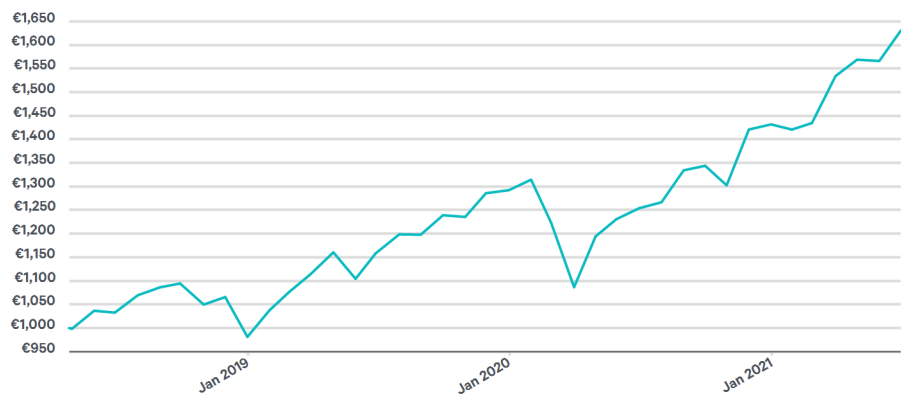


Source: Davy Global Fund Management and Morningstar as at 30/06/2021

Fund Objective¹

The aim of the Davy Low Carbon Equity Fund (the 'Fund') is to invest in companies which are leaders in tackling climate change in their given sectors, while avoiding the fossil fuel industry. The Fund uses a pragmatic approach to divesting from fossil fuels specifically targeting those that profit from the exploration, extraction or burning of fossil fuels.

Figure 1: Performance for Davy Low Carbon Equity Fund as at 30th June 2021



The Davy Low Carbon Equity Fund (previously called the Davy ESG EX-Fossil Fuels Fund, name change effective 12th July 2019) was launched on 26th April 2018.

Table 1: Performance for Davy Low Carbon Equity Fund (Net of Fees as at 30 06 2021)³

Rolling Fund Performance	NAV	1M	3M	YTD	3 Yr(P.A)	5 Yr(P.A)
Davy Low Carbon Equity Fund AA Acc (€)	162.92	4.1%	6.3%	13.9%	16.4%	-
MSCI World Index (€)	-	4.6%	6.8%	16.6%	14.4%	13.3%
Davy Low Carbon Equity Fund BB Acc (£)	129.63	3.9%	7.1%	9.2%	-	-
MSCI World Index (£)	-	4.4%	7.6%	11.9%	13.3%	14.1%

Table 2: Calendar Year Performance (Net of fees)³

Calendar Year Performance	2020	2019	2018	2017	2016
Davy Low Carbon Equity Fund AA Acc (€)	10.8%	31.7%	-	-	-
MSCI World Index (€)	6.3%	30.0%	-4.1%	7.5%	10.7%
Davy Low Carbon Equity Fund BB Acc (£)	17.1%	-	-	-	-
MSCI World Index (£)	12.3%	22.7%	-3.0%	11.8%	28.2%

Source: Davy Global Fund Management and Bloomberg net of fees

The Davy Low Carbon Equity Fund (previously called the Davy ESG EX-Fossil Fuels Fund, name change effective 12th July 2019) was launched on 26th April 2018.

Warning: Past performance is not a reliable guide to future performance. The value of your investment may go down as well as up. This product may be affected by changes in currency exchange rates.

¹ There is no guarantee the Fund will meet its objective.

² Taken over the year.

³ The benchmark index shown above does not include fees or operating expenses and you cannot invest in it.

1M: 30/05/2021 - 30/06/2021; 3M: 30/03/2021 - 30/06/2021; YTD: 31/12/2020 - 30/06/2021; 3YR: 30/06/2018 - 30/06/2021; 5YR: 30/06/2016 - 30/06/2021; 2016: 01/01/2016 - 31/12/2016; 2017: 01/01/2017 - 31/12/2017; 2018: 01/01/2018 - 31/12/2018; 2019: 01/01/2019 - 31/12/2019; 2020: 01/01/2020 - 31/12/2020

Figure 2: Geographic Allocation (% Equity)⁴

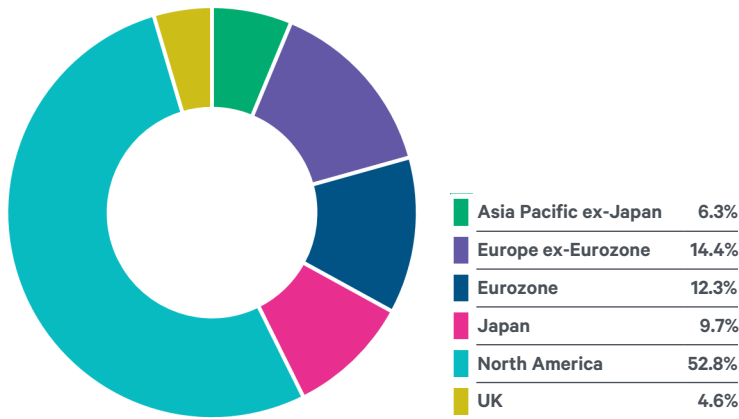


Table 3: Holdings⁴

Top 10 Holdings	% Equity
MICROSOFT CORP	6.9
ALPHABET INC	6.3
UNITED PARCEL SERVICE INC	3.0
INTL FLAVORS & FRAGRANCES	2.9
CAPGEMINI SE	2.7
TE CONNECTIVITY LTD	2.6
BLACKROCK INC	2.5
THERMO FISHER SCIENTIFIC INC	2.5
UNILEVER PLC	2.4
TAIWAN SEMICONDUCTOR MFG CO	2.3

Figure 3: Sector Allocation (% Equity)⁴

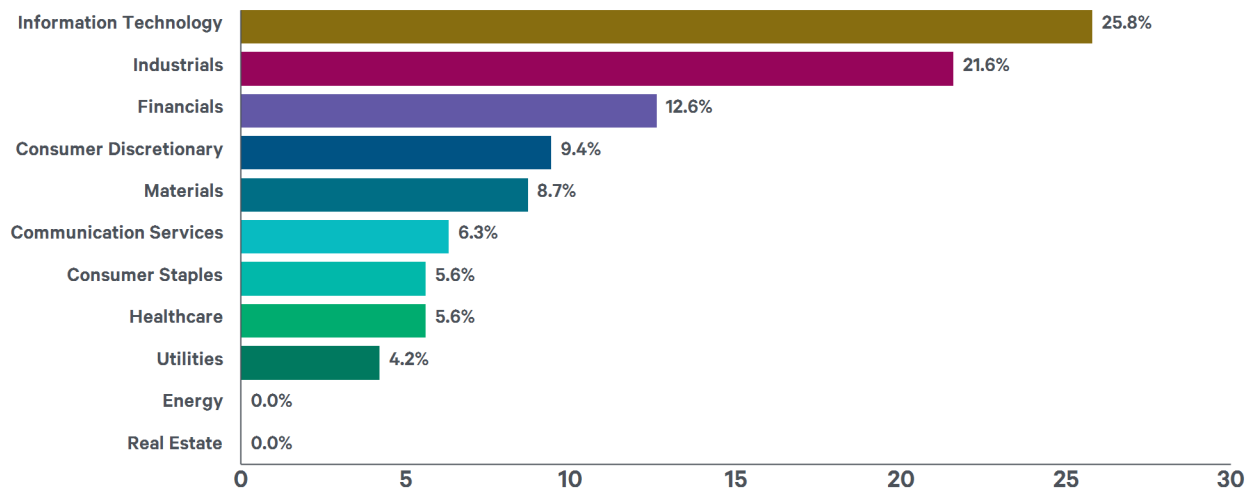


Table 4: Share Class Identifiers

Share Class	Type	ISIN	SEDOL	Inception Date
Davy Low Carbon Equity Fund AA Acc (€)	Accumulating	IE00BD25JZ13	BD25JZ1	26/04/2018
Davy Low Carbon Equity Fund AA Inc (€)	Distributing	IE00BD25K032	BD25K03	26/04/2018
Davy Low Carbon Equity Fund BB Acc (£)	Accumulating	IE00BHPGB640	BHPGB64	06/11/2019
Davy Low Carbon Equity Fund BB Inc (£)	Distributing	IE00BHPGB756	BHPGB75	

Source: Davy Global Fund Management and Bloomberg

⁴ Weightings in holdings, geographic allocation and sector allocation are indicative only and may change subject to the discretion of the Fund Manager. Due to rounding, some totals may not equal 100%.

Please see Page 3 for further information.

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